

AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND STANDALONE/CONSOLIDATED YEAR TO DATE RESULTS OF ACME RESOURCES LIMITED AS AT 31st MARCH 2016 PURSUANT TO THE REGULATION 33 of the SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To the Board of Directors of ACME Resources Limited

1. We have audited the quarterly financial results of **Acme Resources Limited** for the quarter ended 31st March 2016 and the Standalone/Consolidated year to date results for the period 1st April 2015 to 31st March 2016 attached herewith, being submitted by the company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 of the Listing Agreement. The quarterly financial results are the derived figures between the audited figures in respect of the current full year ended March 31st 2016 and the published year-to-date figures up to December, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. These financial results are the responsibility of the company's management and have been approved by the Board of Directors in their meeting held on 25th May 2016. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of three subsidiaries (Ojas Suppliers limited, Atul Agro Pvt. Ltd. and Vardhman Business Ventures Limited) included in the consolidated year to date results, whose consolidated financial statements reflect total assets of **Rs. 3224.70 lakhs** as at 31st March 2016 as well as the total revenue of **Rs. 895.56 lakhs** as at 31st March 2016. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us, and our opinion on the year to date results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.



T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

Corporate Office : B-30, Connaught Place, Kuthiala Building, New Delhi - 110001
Phone : 43259900, Fax : 43259930, E-mail : delhi@trchadha.com
Regd. Office : Suite No. 11A, 2nd Floor, Gobind Mansion, H-Block, Connaught Circus, New Delhi - 110001
Phone : 011 41513059 / 41513169

4. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
- (i) are presented in accordance with regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 as well as the year to date results for the period from 1st April 2015 to 31st March 2016.

For T R Chadha & Co LLP
Chartered Accountants
Firm's Registration Number - 006711N/N500028

Place of Signature: New Delhi
Date: 25th May 2016



Neena Goel
(Neena Goel)

Partner

Membership Number- 057986

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Acme Resources Limited

Registered office:-166, Cotton Street,1st Floor, Post Bada Bazar, Kolkata-700007

PART-I

Statement of Standalone and Consolidated Audited Financial Results for the Quarter and Year Ended March 31, 2016

(Rs. in Lakhs)

| Sr. No. | Particulars | Standalone | | | | Consolidated | |
|---------|---|--------------------------|---------------------------|--------------------------|-------------------------|-------------------------|-------------------------|
| | | Quarter Ended | | Year Ended | | Year Ended | |
| | | 31/03/2016 (Audited)* | 31/12/2015 (Unaudited) | 31/03/2015 (Audited)* | 31/03/2016 (Audited) | 31/03/2015 (Audited) | 31/03/2015 (Audited) |
| 1 | Income from operations | | | | | | |
| | (a) Net sales/ income from operations | 469.02 | 968.39 | 554.87 | 2,519.08 | 2,296.30 | 3,410.00 |
| | (b) Other operating income | - | - | - | - | - | - |
| | Total Income from operations | 469.02 | 968.39 | 554.87 | 2,519.08 | 2,296.30 | 3,410.00 |
| 2 | Expenses | | | | | | |
| | (a) (Increase)/Decrease in Stock in trade | (2,694.21) | 2,621.96 | (8.61) | (99.92) | (401.80) | 501.83 |
| | (b) Purchases of Stock-in-trade | 2,774.49 | (2,201.05) | 9.00 | 670.09 | 470.06 | 700.51 |
| | (c) Construction Cost on Property | - | 33.57 | - | - | - | - |
| | (d) Employee benefits expense | 34.09 | 1.44 | 25.29 | 144.35 | 89.34 | 147.20 |
| | (e) Depreciation and amortisation expense | 1.44 | 2.18 | (1.22) | 5.88 | 6.15 | 5.93 |
| | (f) Provisions and Write offs | 6.17 | - | (4.75) | 41.58 | 99.00 | 41.58 |
| | (g) Loss on Derivative Transactions | 158.98 | 391.08 | - | 550.06 | - | 550.06 |
| | (h) Other expenses | 58.03 | 71.41 | 31.68 | 148.26 | 89.68 | 156.02 |
| | Total expenses | 338.99 | 920.59 | 51.39 | 1,460.30 | 352.43 | 2,103.13 |
| 3 | Profit from operations before other income, finance costs and exceptional items (1-2) | 130.03 | 47.80 | 503.48 | 1,058.78 | 1,943.87 | 2,082.80 |
| 4 | Other income | 83.84 | (1.89) | 13.42 | 111.29 | 40.82 | 115.93 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 213.87 | 45.91 | 516.90 | 1,170.07 | 1,984.69 | 2,152.93 |
| 6 | Finance costs | 263.73 | 192.37 | 241.13 | 1,040.15 | 895.71 | 853.27 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5-6) | (49.86) | (146.46) | 275.76 | 129.92 | 1088.98 | 569.53 |
| 8 | Exceptional items | - | - | - | - | - | (0.92) |
| 9 | Profit from ordinary activities before tax(7-8) | (49.86) | (146.46) | 275.76 | 129.92 | 1,088.98 | 569.53 |
| 10 | Tax expense (including Deferred Tax) | 3.07 | (78.90) | 57.47 | 72.29 | 376.57 | 267.79 |
| 11 | Net Profit from ordinary activities after tax (9-10) | (52.93) | (67.56) | 218.29 | 57.63 | 712.41 | 301.74 |
| 12 | Provision and Contingencies | (10.58) | (13.71) | 43.66 | 11.53 | 142.48 | 90.65 |
| 13 | Net Profit for the period (11-12) | (42.35) | (53.85) | 174.64 | 46.10 | 569.93 | 211.09 |
| 14 | Share of profit / (loss) of associates | - | - | - | - | - | - |
| 15 | Minority interest | - | - | - | - | - | (55.87) |
| 16 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) | (42.35) | (53.85) | 174.64 | 46.10 | 569.93 | 155.22 |
| 17 | Paid-up equity share capital (Face Value of Rs. 10 per Share) | 2574.40 | 2574.40 | 2574.40 | 2574.40 | 2574.40 | 2574.40 |
| 18 | Reserves (excluding Revaluation Reserves) | - | - | - | 4,682.80 | 4,625.17 | 9,307.26 |
| 19.I | Earnings per share (before extraordinary items) | | | | | | |
| | (a) Basic (Rs.) | (0.16) | (0.03) | 0.68 | 0.22 | 2.77 | 0.60 |
| | (b) Diluted (Rs.) | (0.16) | (0.03) | 0.68 | 0.22 | 2.77 | 0.60 |
| 19.II | Earnings per share (after extraordinary items) (Not) | | | | | | |
| | (a) Basic (Rs.) | (0.16) | (0.03) | 0.68 | 0.22 | 2.77 | 0.60 |
| | (b) Diluted (Rs.) | (0.16) | (0.03) | 0.68 | 0.22 | 2.77 | 0.60 |

For ACME RESOURCES LTD.

[Signature]

Director

Meenu Goel
(Partner)
TR Chedha & Co.
M. N. 057986



Statement of Assets and Liabilities as on 31st March'2016

(Rs. In Lakhs)

| Particulars | Standalone | | Consolidated | |
|--|---------------------|---------------------|---------------------|---------------------|
| | Year Ended | | Year Ended | |
| | As at March 31,2016 | As at March 31,2015 | As at March 31,2016 | As at March 31,2015 |
| A EQUITY AND LIABILITIES | | | | |
| 1 Shareholders' funds | | | | |
| (a) Share capital | 2,574.40 | 2,574.40 | 2,574.40 | 2,574.40 |
| (b) Reserves and surplus | 4,682.80 | 4,625.17 | 9,307.27 | 9,006.49 |
| Sub-total - Shareholders' funds | 7,257.20 | 7,199.57 | 11,881.67 | 11,580.89 |
| 2 Minority Interest | | | | |
| 3 Non-current liabilities | | | | |
| (a) Long-term borrowings | 6,262.96 | 7,595.68 | 4,409.35 | 6,685.25 |
| (b) Other long-term liabilities | - | - | 21.26 | 440.76 |
| (c) Long-term provisions | 123.00 | 150.42 | 140.24 | 164.84 |
| Sub-total - Non-current liabilities | 6,385.96 | 7,746.10 | 4,570.85 | 7,290.85 |
| 4 Current liabilities | | | | |
| (a) Short-term borrowings | 1,675.06 | 1,062.60 | 1,675.06 | 1,062.60 |
| (b) Trade payables | - | - | 2.49 | 6.87 |
| (c) Other current liabilities | 1,040.08 | 316.00 | 1,257.47 | 340.49 |
| (d) Short-term provisions | - | - | 195.48 | 184.76 |
| Sub-total - Current liabilities | 2,715.14 | 1,378.60 | 3,130.50 | 1,594.72 |
| TOTAL - EQUITY AND LIABILITIES | 16,358.30 | 16,324.27 | 19,583.02 | 20,466.46 |
| B ASSETS | | | | |
| 1 Non-current assets | | | | |
| (a) Fixed assets | 31.84 | 37.01 | 88.06 | 753.74 |
| (b) Non-current investments | 2,834.40 | 914.20 | 1,924.20 | - |
| (c) Deferred tax assets (net) | 43.11 | 52.43 | 43.08 | 52.43 |
| (d) Long-term loans and advances | 9,316.80 | 8,740.12 | 10,707.79 | 10,304.75 |
| (e) Other non-current assets | 386.70 | 191.62 | 386.71 | 191.62 |
| Sub-total - Non-current assets | 12,612.85 | 9,935.38 | 13,149.84 | 11,302.54 |
| 2 Current assets | | | | |
| (a) Current investments | - | 1,093.89 | - | 1,093.89 |
| (b) Inventories | 1,646.87 | 1,546.95 | 3,250.73 | 3,097.26 |
| (c) Cash and cash equivalents | 613.93 | 1,009.04 | 637.13 | 1,049.52 |
| (d) Short-term loans and advances | 616.65 | 2,406.50 | 660.24 | 2,411.90 |
| (e) Other current assets | 868.00 | 332.51 | 1,885.08 | 1,511.35 |
| Sub-total - Current assets | 3,745.45 | 6,388.89 | 6,433.18 | 9,163.92 |
| TOTAL - ASSETS | 16,358.30 | 16,324.27 | 19,583.02 | 20,466.46 |

Audited Segment Wise Revenue, Results and Capital Employed For the Year Ended March 31, 2016

(Rs. In Lakhs)

| Sr. No. | Particulars | Standalone | | | | Consolidated | |
|----------|--|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| | | Quarter Ended | | Year Ended | | Year Ended | |
| | | 31-03-2016* | 31/12/2015 | 31-03-2015* | 31/03/2016 | 31/03/2015 | 31/03/2016 |
| 1 | Segment Revenue: | | | | | | |
| | (a) NBFC Business | 933.39 | 534.02 | 554.88 | 2,469.88 | 2,211.17 | 3,169.44 |
| | (b) Property Trading | (395.37) | 434.37 | (11.50) | 118.20 | 73.64 | 118.20 |
| | (c) Others | 14.84 | (1.89) | 24.91 | 42.29 | 52.31 | 46.93 |
| | Total Income | 552.86 | 966.50 | 568.29 | 2630.37 | 2337.12 | 3334.57 |
| 2 | Segment Results (Profit before tax from each segment) | | | | | | |
| | (a) NBFC Business | (64.70) | (145.99) | 262.35 | 75.00 | 1,030.90 | 1,594.24 |
| | (b) Property Trading | - | 1.42 | (0.35) | 12.63 | 16.91 | 12.63 |
| | (c) Others | 14.84 | (1.89) | 13.77 | 42.29 | 41.17 | 46.93 |
| | Total Profit Before Tax | (49.86) | (146.46) | 275.77 | 129.92 | 1088.98 | 1653.80 |
| 3 | Capital Employed (Segment Assets-Segment Liabilities) | | | | | | |
| | (a) NBFC Business | 2,913.39 | 1190.46 | 2,085.30 | 2,913.39 | 2,085.30 | 5,143.39 |
| | (b) Property Trading | 1,339.20 | 1339.20 | 1,546.95 | 1,339.20 | 1,546.95 | 3,250.72 |
| | (c) Unallocated | 3,004.60 | 4780.47 | 3,567.32 | 3,004.60 | 3,567.32 | 3,487.55 |
| | Total Capital Employed | 7,257.19 | 7310.13 | 7,199.57 | 7,257.19 | 7,199.57 | 11881.66 |

- The working results for the year ended March 31, 2016 have been arrived at after considering provisions for Non-Performing and Standard Assets as per Reserve Bank of India guidelines, provision for taxes and other necessary provisions.
- *The figures for the last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and year to date published figures up to the third quarter.
- The consolidated result includes the audited results of the Atul Agro Private Limited (96.10% shareholding), Ojas Suppliers Limited (99.99% shareholding) and Vardhman Business Ventures Ltd (40% shareholding).
- The company has not declared any dividend for the year ended on 31st March'2016.
- NBFC Business is representing the financing business and sales/purchase of properties are included under 'Property trading'.
- The above results have been reviewed by the audit committee and approved by the Board of Directors in their meeting held on 25/05/2016. The above results pertain to Acme Resources Limited on standalone & Consolidation basis.
- Prior period figures have been regrouped wherever necessary to conform to the current period presentation.

ACME RESOURCES LTD.

SD/-
MANAGING DIRECTOR

Director



Date : 25/05/2016